Boys Restroom Main Sewer Line and Laterals Replacement Bid No. RFP CESSWR-12-2024 Columbia Elementary School

SECTION 00 15 00

BID BOND (Submit with Bid)

(Note: If Bidder is providing a bid bond as its bid security, Bidder <u>must use this form</u>, NOT a surety company form.)

KNOW ALL PERSONS BY THESE PRESENTS:	as Principal ("Principal"), and
That the undersigned, as	
	as Surety ("Surety"), a
corporation organized and existing under and by virtue of	the laws of the State of California and
authorized to do business as a surety in the State of Califo	rnia, are held and firmly bound unto the
EASTSIDE UNION SCHOOL DISTRICT ("District") of	Los Angeles County, State of California as
obliged, in the sum of	
	Dollars (\$)

lawful money of the United States of America, for the payment of which sum well and truly to be made, we, and each of us, bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH that whereas the principal has submitted a bid to the District for all Work specifically described in the accompanying bid;

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NOW, THEREFORE, if the Principal is awarded the Contract and, within the time and manner required under the Contract Documents, after the prescribed forms are presented to Principal for signature, enters into a written contract, in the prescribed form in accordance with the bid, and files two bonds, one guaranteeing faithful performance and the other guaranteeing payment for labor and materials as required by law, and meets all other conditions to the contract between the Principal and the obliged becoming effective, or if the Principal shall fully reimburse and save harmless the obliged from any damage sustained by the obliged through failure of the Principal to enter into the written contract and to file the required performance and labor and material bonds, and to meet all other conditions to the Contract between the Principal and the obliged becoming effective, then this obligation shall be null and void; otherwise, it shall be and remain in full force and effect. The full payment of the sum stated above shall be due immediately if Principal fails to execute the Contract within seven (7) calendar days of the date of the District's Notice of Award to Principal.

Surety, for value received, hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the Contract or the call for bids, or to the work to be performed thereunder, or the specifications accompanying the same, shall in any way affect its obligation under this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the Contract or the call for bids, or to the work, or to the specifications.

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In the event a suit is brought upon this bond by the obliged and judgment is recovered, the Surety shall pay all costs incurred by the obliged in such suit, including reasonable attorneys' fees.

If the District awards the bid, the security of unsuccessful bidder(s) shall be returned within sixty (60) calendar days from the time the award is made. Unless otherwise required by law, no bidder may withdraw its bid ninety (90) calendar days after the date of the bid opening.

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(Affix Corporate Seal)	Principal
	Ву
(Affix Corporate Seal)	Surety
	Ву
	Name of California Agent of Surety
	Address of California Agent of Surety
	Telephone Number of California Agent

Bidder must attach Power of Attorney and Certificate of Authority for Surety and a Notarial Acknowledgment for all Surety's signatures. The California Department of Insurance must authorize the Surety to be an admitted Surety Insurer.

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